



**TIDEWATER MIDSTREAM AND INFRASTRUCTURE LTD. ANNOUNCES  
FIRST QUARTER 2017 DIVIDEND AND CORPORATE UPDATE**

**THIS RELEASE IS INTENDED FOR DISTRIBUTION OUTSIDE THE UNITED STATES ONLY  
AND IS NOT AUTHORIZED FOR DISTRIBUTION WITHIN THE UNITED STATES**

**CALGARY, ALBERTA - (March 21, 2017)** - Tidewater Midstream and Infrastructure Ltd. (TSXV: TWM) (the “Corporation”) is pleased to announce that its Board has declared a dividend for the first quarter 2017 of \$0.01 per common share payable on or about April 28, 2017 to shareholders of record on March 31, 2017. The ex-dividend date is March 29, 2017. This dividend is an eligible dividend for the purpose of the *Income Tax Act* (Canada).

The Corporation is also pleased to report that it has been designated as a Tier 1 Issuer by the TSX Venture Exchange. All of the remaining securities held by principals which were held in escrow pursuant to the Initial Public Offering are now eligible for release.

*The Corporation’s Business*

Tidewater is a public company listed on the TSX-V that was incorporated under the *Alberta Business Corporations Act* on February 4, 2015 to pursue the purchase, sale and transportation of natural gas and natural gas liquids (“NGLs”) throughout North America and export to overseas markets. Tidewater is also engaged in the acquisition of oil and gas infrastructure, including gas plants, pipelines, NGLs by rail, export terminals and storage facilities. Tidewater continues to investigate opportunities with North American producers and mid-streamers for the acquisition and operation of such infrastructure projects.

*U.S. Securities Laws*

This press release does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. The securities have not been and will not be registered under the United States *Securities Act of 1933*, as amended, or any state securities laws and may not be offered or sold within the United States unless an exemption from such registration is available.

Not for distribution to U.S. Newswire Services or for dissemination in the United States. Any failure to comply with this restriction may constitute a violation of U.S. securities laws.

*TSX Venture Exchange*

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

**Contact Information**

Tidewater Midstream and Infrastructure Ltd.  
Joel A. MacLeod  
Chairman, President and Chief Executive Officer  
587-475-0210