



**TIDEWATER MIDSTREAM AND INFRASTRUCTURE LTD. ANNOUNCES  
SECOND QUARTER 2016 DIVIDEND**

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**CALGARY, ALBERTA - (June 24, 2016)** - Tidewater is pleased to announce that its Board has declared a dividend for the second quarter 2016 of \$0.01 per common share payable on or about July 29, 2016 to shareholders of record on June 30, 2016. The ex-dividend date is June 28, 2016. This dividend is an eligible dividend for the purpose of the *Income Tax Act* (Canada).

*The Corporation's Business*

Tidewater is a public company listed on the TSX-V that was incorporated under the *Alberta Business Corporations Act* on February 4, 2015 to pursue the purchase, sale and transportation of natural gas liquids ("NGLs") throughout North America and export to overseas markets. Tidewater is also engaged in the acquisition of oil and gas infrastructure, including gas plants, pipelines, NGLs by rail, export terminals and storage facilities. Tidewater continues to investigate opportunities with North American producers and mid-streamers for the acquisition and operation of such infrastructure projects.

*U.S. Securities Laws*

This press release does not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities, in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of such jurisdiction. The securities have not been and will not be registered under the United States *Securities Act of 1933*, as amended, or any state securities laws and may not be offered or sold within the United States unless an exemption from such registration is available.

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*TSX Venture Exchange*

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**Contact Information**

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