TIDEWATER
Midstream and Infrastructure Ltd.

TSX: TWM

Corporate Presentation | August 2026

DISCLAIMERS

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With respect to the forward-looking statements contained in this presentation, the Corporation has made assumptions regarding: Tidewater's ability to execute on its business plan; the effect of LCFS's business operations on the Corporation; the continued support of governments of various levels for existing and proposed policy initiatives; future commodity prices, including natural gas, crude oil, NGL and renewable energy prices will remain with the ranges assumed by management; the market for British Columbia low carbon fuel standard credits, clean fuel regulation credits, D4 RINs and California low carbon fuel standard credits will remain consistent with the Corporation's current expectations; processing and marketing margins will remain consistent with the Corporation's current expectations; counterparties to offtake agreements will perform their obligations in accordance with the terms thereunder; impacts of seasonality and climate disruptions; future capital expenditures to be made by the Corporation; demand for the Corporation's products will remain consistent with the Corporation's current expectations; the Corporation will be able to source adequate supplies of the required feedstocks for its facilities; the Corporation's hedging strategies will be effective in managing commodity price and margin risk, and approximately 50% of convention and renewable refined product and feedstock costs will remain hedged as anticipated; the Corporation's proposed SAF facility will reach a final investment decision by the second half of 2026 and will be commissioned by year-end 2029, in accordance with the Corporation's current timelines and project plans; the SAF facility will achieve anticipated production capacity of 6,500 barrels per day and will yield expected carbon intensity reductions of approximately 80% compared to conventional jet fuel; demand for SAF from Canadian airlines and other customers will materialize as anticipated, including in connection with net-zero commitments made by Air Canada, WestJet, and other Canadian airlines; the co-location of the SAF facility with the PGR and HDRD facility will generate the anticipated operational synergies and economic benefits; general economic and business conditions, including global and Canadian macroeconomic trends, inflation rates, interest rates, currency exchange rates (including the USD/CAD exchange rate) and overall market conditions will remain consistent with the Corporation's current expectations; the Corporation's existing assets will continue to operate at anticipated levels of production, capacity utilization and efficiency; the ability of the Corporation to generate sufficient cash flow to reduce its consolidated net debt to adjusted EBITDA; the Corporation will have adequate access to capital, including through debt and equity financings, on terms acceptable to management, to fund its operations, capital expenditures and development projects, including the SAF facility; the competitive landscape in the markets in which the Corporation operates will not materially change from current conditions; announced LNG projects and other major resource development initiatives will proceed as expected and will drive future natural gas production and processing demand in the Western Canadian Sedimentary Basin; electricity demand in Alberta will continue to grow as anticipated, including from large-scale data center development and rising system load, supporting demand for natural gas-fired power generation; NGL production will continue to grow as producers target liquids-rich plays in the Montney, Duvernay, and Deep Basin formations; jet fuel consumption in Canada will continue to grow consistent with the Corporation's expectations, and Canada will remain net short on jet fuel supply with a significant portion met by imports; the Corporation will be able to retain key members of its management team and skilled personnel necessary to execute its business strategy; the Corporation will not experience any material adverse changes to its business, operations, or financial condition as a result of geopolitical events, natural disasters, public health emergencies, or other unforeseen circumstances; the Corporation will obtain and maintain all necessary permits, licences, approvals, and authorizations required for its operations and development projects; and the Corporation will be able to execute on near-term portfolio optimization initiatives as contemplated by management.

DISCLAIMERS

Forward-looking statements contained in this presentation may not be appropriate for purposes other than this presentation. In addition, the Corporation is subject to a number of risks and uncertainties, many of which are beyond the Corporation's control. Such risks and uncertainties include the factors discussed under "Risk Factors" in the Corporation's annual information form for the year ended December 31, 2025 and the Corporation's most recent management's discussion and analysis ("**MD&A**"), available on SEDAR+ at www.sedarplus.ca.

All forward-looking statements contained in this presentation are qualified by the cautionary statements herein. Further information about factors affecting forward-looking statements and management's assumptions and analysis thereof is available in filings made by the Corporation with Canadian securities commissions available on SEDAR+ at www.sedarplus.ca.

The financial outlook information contained in this presentation is based on assumptions about future events, including economic conditions and proposed courses of action, based on management's assessment of the relevant information currently available. Additionally, the financial outlook information contained in this presentation is subject to the risk factors described above in respect of forward-looking information generally as well as any other specific assumptions and risk factors in relation to such financial outlook noted in this presentation. Accordingly, readers are cautioned that the financial outlook information contained in this presentation should not be used for purposes other than for which it is disclosed herein. The financial outlook information contained in this presentation was approved by management as of the date such financial outlook information was announced and was provided for the purpose of providing further information about Tidewater's current expectations and plans for the future.

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Corporate Overview

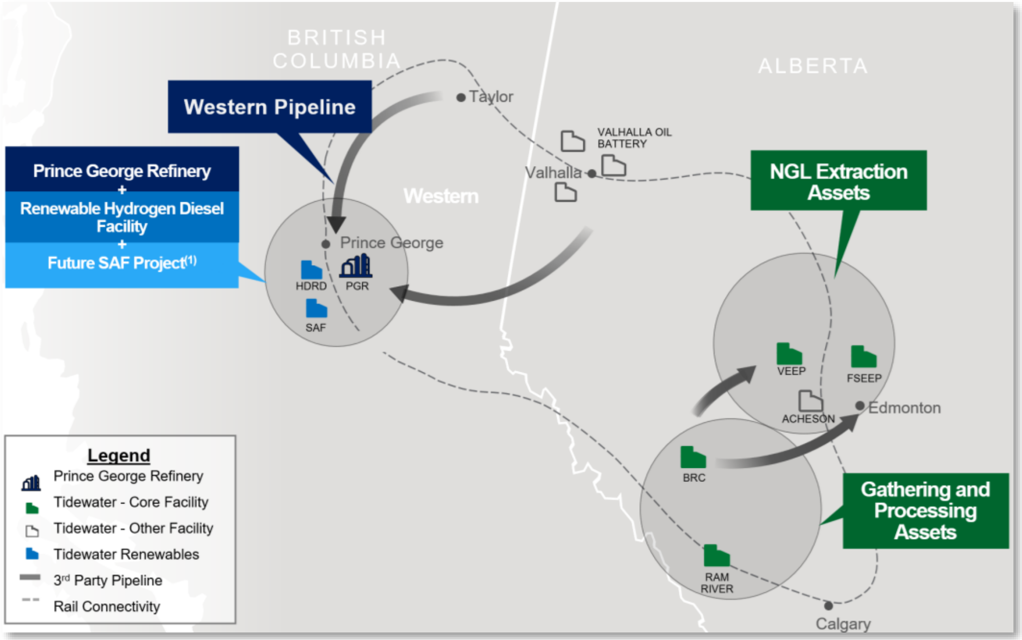
Tidewater is a diversified energy infrastructure company with a highly integrated value chain – strategic position across midstream, downstream and renewable assets provides superior value for shareholders

Fuels

- **Prince George Refinery ("PGR")**: Sole refinery in the B.C. interior, serving consumer and commercial demand
  - ~12 Mbbl/d light oil refinery (~20% of B.C. refining capacity)
  - >1 MMbbl of storage capacity
  - ~600 bbl/d of combined co-processing capacity
  - Locally sourced crude slate via wholly-owned 377km Western Pipeline
- **Hydrogenation-Derived Renewable Diesel ("HDRD")**: Canada's first commercial scale renewable diesel facility (3 Mbbl/d of production capacity), co-located at PGR
- **Sustainable Aviation Fuel ("SAF")**: Evaluating a ~6.5 Mbbl/d facility, to be co-located at PGR(1)

Midstream

- **~1 Bcf/d** of licensed gas processing capacity across the WCSB
- **Complementary NGL marketing and extraction assets** with ~30 Mbbl/d of extraction and fractionation capacity
- **>60 Bcf** of natural gas storage capacity



Q2 2026 Market Overview ($MM)

Share Price as of August 11, 2026 ($/sh)	$21.36
Common Shares Outstanding (MM)	21.9
Current Market Capitalization	**$468**
(+) Net Bank Debt	$255
(+) 2L Debt	$184
(+) Convertible Debentures	$100
(+) Minority Interest(4)	$218
Enterprise Value	**$1,224**
Consolidated Net Debt(5)	**$438**
Consolidated Net Debt (incl. Converts)	**$538**

Tidewater Midstream by the Numbers

$230-250 million
FY26E Cons. Adjusted EBITDA Guidance(2)

47% / 22%
Insider / Birch Hill Ownership

<2.0x
Forecasted YE Net Debt / Adj. EBITDA(3)

~65%
Ownership of TSX:LCFS

1) *SAF project details follow.*
2) *Non-GAAP financial measure. See "Use of Non-GAAP Measures" in the "Disclaimers" section of this presentation.*
3) *Calculated based on the specific definitions in the agreements governing Tidewater's and Tidewater Renewables' credit facilities. See "Use of Non-GAAP Measures" in the "Disclaimers" section of this presentation.*
4) *Calculated based on the market value of Tidewater Renewables shares not owned by Tidewater Midstream (~35% of shares outstanding).*
5) *Capital management measure. See "Use of Non-GAAP Measures" in the "Disclaimers" section of this presentation. Such measure is inclusive of first lien senior debt and second lien debt. Net Debt / adj. EBITDA for covenant purposes excludes 100% of the Company's convertible debentures.*

Investment Highlights

1 Irreplaceable High-Quality Assets	✓ Tidewater offers the most direct publicly traded refining exposures in Canada ✓ PGR is one of only two conventional fuel producers in B.C. and the only refinery efficiently serving interior B.C.; well positioned to support growing resource development ✓ HDRD is B.C.'s only commercial-scale RD facility, and critical in supporting both provincial/federal clean fuel strategies ✓ Midstream assets provide critical gas processing services, with complementary value-added services, including NGL extraction, fractionation and sulphur handling providing improved producer netbacks
2 Supportive Fundamentals	✓ Geopolitical instability is accelerating Canada's push for domestic energy security ✓ Tightening refining markets, driven by >500 Mbbl/d of North American refinery closures and ongoing global refinery disruptions, support a constructive outlook for fuel demand and margins ✓ Major project announcements provide new catalyst for natural gas and NGL demand ✓ Government and private-sector sustainability targets, supported by provincial and federal regulations (i.e., Biofuel Production Incentive, increased domestic blending minimums, etc.) are driving increased demand for sustainable fuels
3 Experienced Management Team	✓ Leadership team has 15+ years of average experience across Canadian infrastructure ✓ Dedicated conventional, renewable, and midstream teams led by domain specialists ✓ Disciplined asset-level leadership drives best-in-class efficiency, safety, and asset reliability
4 Strong Free Cash Flow Generation	✓ Consolidated TWM projected at \$230–\$250MM of Adj. EBITDA[(1)] in FY26, with LCFS contr. of \$130MM–\$140MM ✓ Near-term initiatives / portfolio optimization would add meaningful incremental EBITDA / FCF generation ✓ ~50% of conventional and renewable refined product and feedstock costs hedged, locking in attractive margins and improving cash flow visibility ✓ FCF will be used to reduce leverage[(2)], which is forecasted to be to <2.0x by YE 2026
5 Tangible Growth & Optimization Pipeline	✓ Future growth opportunities will focus on: i) maintaining financial strength and flexibility; ii) FCF accretion / competitive returns (ROIC/RONA); and iii) margin expansion potential ✓ Major upside from commissioning the SAF facility in Prince George ✓ Advanced commercial discussions to add contracted midstream volumes at core facilities ✓ Further upside from asset optimization (i.e., extending downstream value chain) and debottlenecking

1) Non-GAAP financial measure. See "Use of Non-GAAP Measures" in the "Disclaimers" section of this presentation.
2) Refers to Net Debt / adj. EBITDA, a ratio calculated in accordance with the specific definitions in the agreements governing Tidewater's and Tidewater Renewables' credit facilities. See "Use of Non-GAAP Measures" in the "Disclaimers" section of this presentation. Such measure is inclusive of first lien senior debt and second lien debt. Net Debt / adj. EBITDA for covenant purposes excludes 100% of the Company's convertible debentures.

Tidewater Then vs. Now – From Buildout Risk to Cash Flow Generation

Pre-2023: Buildout / Balance Sheet Pressure	Today: Cash Flow / Deleveraging / Focus
HDRD Buildout Consumed Capital Capital-intensive construction phase; gross capital cost of ~$400MM	**HDRD Now Contributing EBITDA / FCF** HDRD operations now provide meaningful cash flow contribution
Leverage Elevated During Construction Net leverage >5x(1) during construction and commissioning of growth	**Deleveraging Towards <2.0x(1)** Net leverage trending toward 2.0x with ongoing balance sheet efforts
Limited Renewable Diesel Production / FCF No meaningful renewable diesel cash flow contribution during buildout	**Greater Cash Flow Visibility** >50% of forecasted 2026 renewable diesel production committed under offtake agreements
Scattered Asset Focus Broader, less focused portfolio of assets targeting natural gas, NGLs, refining, renewable fuels, RNG, hydrogen, power generation/cryptocurrency	**Consolidated Asset Focus** Simplified, strategically focused asset base that focuses on two operating pillars – Midstream & Fuels
Midstream-centric Leadership Experience Previous leadership had limited experience in new growth assets (i.e., PGR, HDRD)	**Balanced Leadership Across Value Chain** ELT combines deep midstream and downstream expertise, providing comprehensive experience across the company's core operating segments

Key Achievements Completed by Current Management

- Reduced annual G&A and overhead by +$10 million
- Western Pipeline acquisition completed for ~$1.2 million, delivering +$10 million of annual operating synergies
- Prudent capital management and focused operational discipline while shifting focus to free cash flow generation
- Executed ~$40 million of non-core asset divestitures since 2025
- Active engagement with government and industry stakeholders has helped inform key policy initiatives (i.e., BPI and Canadian renewable content requirements)

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Irreplaceable High-Quality Assets

Asset Catalyst & Highlights

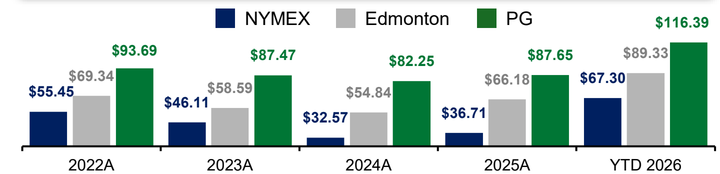
Fuels

Conventional

- ✓ Top quartile crack spreads within North America
- ✓ Long-term fundamentals supported by global supply constraints, sustained crack spread strength and increasing focus on domestic energy security
- ✓ Uniquely positioned to capture regional demand from major project buildout
- ✓ Sustained utilization above 90%, supported by high-reliability operations, disciplined risk management and a structured hedging program

Historical 2-1-1 Crack Spreads (C$/bbl):

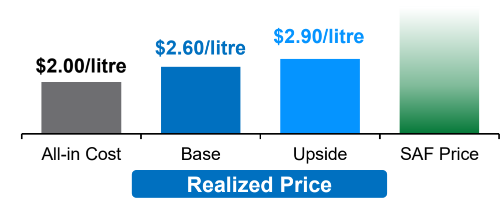
Prince George Refinery achieves premium refining margins



Renewable

- ✓ Attractive economics supported by product pricing and emission credits
- ✓ Attractive FCF runway, supported by U.S. import pricing and regulatory tailwinds
- ✓ Advantaged cost position anchored by domestic canola production
- ✓ Long-term value creation from 6.5 Mbbl/d SAF expansion, with anticipated support from BC LCFS credits and government-backed incentives

All-In Production Cost vs. Realized Price[1]:



Industry peer currently guides SAF premium of up to ~US$2/gal above RD[2]

Midstream

Brazeau River Complex ("BRC"):

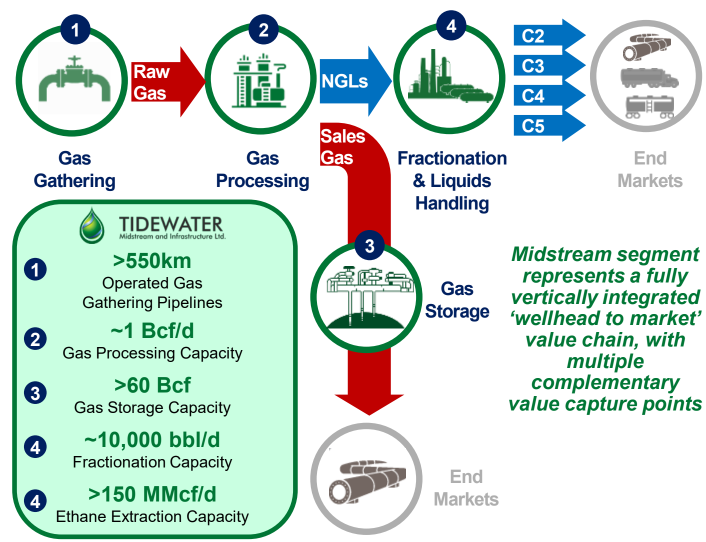
- ✓ Strong base volumes and available capacity supported by attractive Deep Basin rich-gas economics
- ✓ Superior producer netbacks through deep-cut processing and 10 Mbbl/d of fractionation
- ✓ Gas storage increasingly valuable in a volatile AECO pricing environment
- ✓ ~60% of capacity tied to long-term gas processing / storage withdrawal contracts

Ram River:

- ✓ Long-life sour gas processing asset, with established customer base, sulphur handling and rail access
- ✓ Significant upside as processing capacity is reactivated and filled

Ethane Extraction Plants ("EEPs"):

- ✓ High return assets, providing incremental value capture through vertically integrated enhanced NGL recovery



Midstream segment represents a fully vertically integrated 'wellhead to market' value chain, with multiple complementary value capture points

1) *Assumes following price ranges: NYMEX USLD of US$2.50–$2.80/gal; D4 RIN of US$1.50–$1.80; CA LCFS of $65–$75/credit; BPI of $0.16/L on 150-170 MML; USDCAD: 1.37x.*
2) *Industry peer SAF price guidance reflects a premium of up to US$1.00–2.00 per gallon relative to US renewable diesel prices as at 9 June 2026. Such industry peer SAF price guidance is provided for illustrative purposes only and is not intended to present a forecast of future performance or a financial outlook in respect of Tidewater's proposed SAF project. Actual SAF pricing for Tidewater's proposed SAF project, which remains subject to a final investment decision, may vary materially from the industry peer guidance references. See the slide entitled "Tangible Near-Term Growth Opportunities | SAF" for further information.*

Tangible Near-Term Growth Opportunities | SAF

Tidewater evaluating a 6.5 Mbbl/d SAF facility, targeting an FID by H2 2026 with facility commissioning by YE 2029

SAF Overview

- Sustainable Aviation Fuel ("SAF") is a non-petroleum alternative to conventional Jet Fuel, made using various feedstocks (canola, UCO, DCO, soybean oil, etc.)
- SAF is a "drop-in" fuel, meaning it can be blended with conventional Jet A-1 (10 to 50% SAF), to be used in existing aircraft and infrastructure

Project Highlights

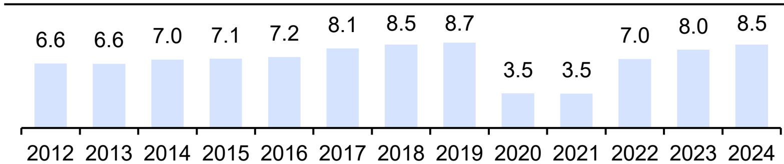
- ✓ Strong balance of **demand-pull / supply-push** fundamentals
- ✓ Economics to be driven by both **product sales and emission incentives** – asset returns further anchored by government-backed incentive programs
- ✓ Anticipated government support will assist capital intensity (gross cost estimated at ~$1.1 – $1.3Bn)
- ✓ Project will **utilize HEFA** – most mature and commercial proven SAF pathway
- ✓ SAF will yield **~80% lower carbon intensity** than conventional Jet A-1
- ✓ **Co-location with PGR / HDRD** provides operational and commercial synergies

Domestic SAF Demand Drivers

1 Growing Domestic Consumption

- Domestic consumption exceeds pre-COVID highs
- In B.C., major airports have seen a ~4-7% annual growth in traffic between 2023 and 2025

Canadian Jet Fuel Consumption (billion litres)[1]

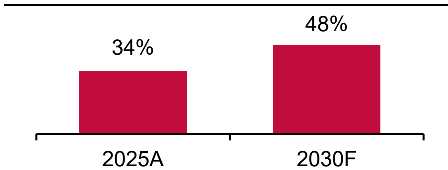


CAGRs:
'12 - '19: 4.0%
'22 - '24: 10.1%
'12 - '24: 2.2%

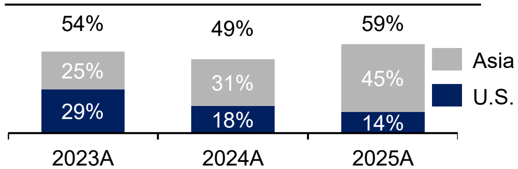
2 Canada is Net Short Jet Fuel

- Canada highly dependent on US imports
- US production increasingly staying in the US to fulfill domestic demand and offset refinery closures
- TWM's proposed SAF project would satisfy ~25% of total B.C. jet fuel demand[3]

Canadian Jet Fuel Imports (% Supply)[2]



BC Jet Fuel Import (% Supply)[2]



3 Only Commercial Path to Decarbonize Aviation Sector

- Regulators and major airlines have announced ambitious emission reduction efforts
- SAF represents <1% of current jet fuel consumption
- Recent amendments to B.C.'s Low Carbon Fuels Act shift jet fuel to a mandated fuel

AIR CANADA Alaska AIRLINES American Airlines ANA UNITED

- ✓ Pledged Net-Zero targets by 2040-2050
- ✓ Goals to reduce significant emissions through SAF use

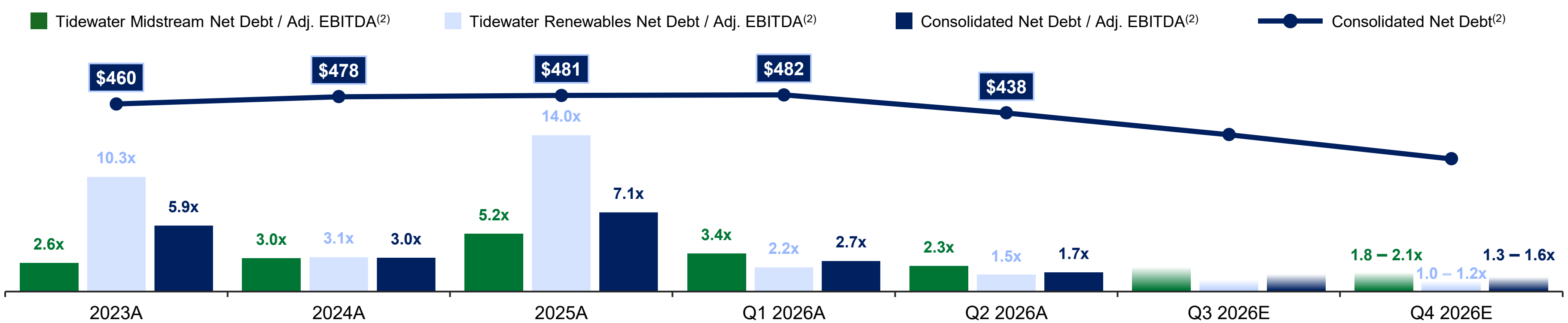
1) Source: StatsCan.
2) Source: Argus.
3) Source: Internal estimates, Statistics Canada.

Guidance and Outlook

2026 guidance represents a clear inflection point with management expanding FCF, resetting the balance sheet, and positioning for long-term success

	Tidewater Midstream (Deconsolidated)	Tidewater Renewables	Tidewater Midstream (Consolidated)
2026E Adj. EBITDA[1] Guidance	**$100 – 110 million**	**$130 – 140 million**	**$230 – 250 million**
2026E Capital Expenditure	**$18 – 22 million**	**$2 – 3 million**	**$20 – 25 million**
2026E Net Debt / Adj. EBITDA[2]	**1.8 – 2.1x**	**1.0 – 1.2x**	**1.3 – 1.6x**
Run Rate Net Debt / Adj. EBITDA Target[2][3]			**1.5 – 2.5x**

Net Debt[2] History and Forecast



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3) *Targeted run rate net debt / adjusted EBITDA represents a target only and is not intended to present a forecast of future performance or a financial outlook. This target reflects a strategic objective of the Company. Actual net debt / adjusted EBITDA may differ materially from the target due to higher capital investments, acquisitions and/or weaker commodity prices.*

Catalysts and Strategic Priorities

Balance Sheet Enhancement

- ✓ Use FCF to accelerate debt paydown and strengthen long-term capital structure (targeting Net Debt / Adj. EBITDA[(1)] <2.0x by YE 2026)
- ✓ Maintain existing leverage target of 1.5x – 2.5x Net Debt / Adj. EBITDA[(1)]
- ✓ Opportunity to evaluate capital allocation and financial policy based on asset mix, contract profile, and FCF visibility

Risk Management & Optimization

- ✓ Capitalize on constructive commodity market fundamentals
- ✓ Execute an opportunistic hedging program to protect margins and enhance FCF visibility
- ✓ Maintain a disciplined, long-term hedging strategy designed to mitigate commodity price volatility, while targeting pricing at or above mid-cycle levels when market opportunities exist

Asset Portfolio Optimization

- ✓ Continuously assess asset performance, strategic fit, and long-term FCF generation
- ✓ Apply asset return thresholds while pursuing opportunities to expand margin capture across the value chain
- ✓ Execute on incremental asset sales and re-deploy capital into value chain

Accretive Growth & Margin Expansion

- ✓ Leverage available capacity across existing assets to provide incremental customer services in gas processing, sulphur handling, and downstream integration
- ✓ Drive near-term growth through brownfield expansions (including SAF) and increased utilization of existing capacity, while evaluating selective tuck-in acquisitions and greenfield development that meet strict return criteria
- ✓ Advance capital projects through a rigorous screening framework to preserve balance sheet integrity, maximize margin capture, and deliver attractive risk-adjusted returns

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Appendix

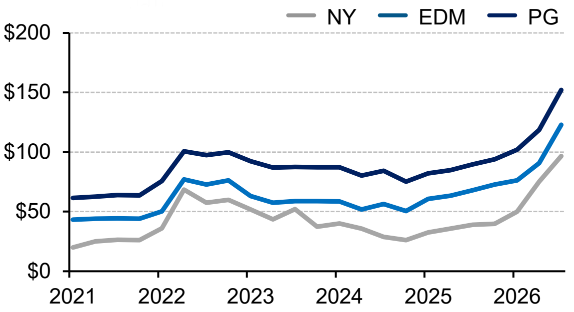
Overview of Fuels & Midstream Business Units

Fuels

Conventional

- **Sole refinery in the B.C. interior**, serving a highly competitive regional market
  - Supported by some of the highest crack spreads in North America
  - Structural supply tightness, with excess demand largely met via imports from the U.S.
- The Prince George Refinery **benefits from a remote service orbit in Northern B.C.**, where elevated transportation, logistics, and storage costs, combined with deep customer relationships, underpin its logistical advantage and ability to sustain premium refining margins and returns relative to other markets

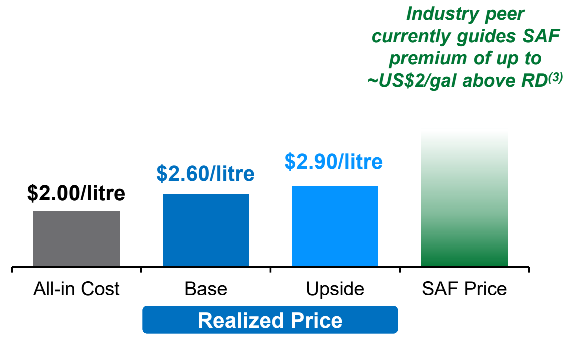
2-1-1 Crack Spread (C$/bbl):



Renewable

- **Hydrogenation-Derived Renewable Diesel ("HDRD")** is the **first commercial-scale renewable diesel facility in B.C.**, producing ~3,000 bbl/day
- **Economics driven by renewable diesel sales and emission credits**, priced off U.S. import parity benchmarks, with regulatory tailwinds expected to drive sustained demand growth
- **Evaluating a 6,500 bbl/d Sustainable Aviation Fuel ("SAF") expansion at Prince George**, supported by BC LCFS credits and government-backed incentives that materially de-risk development ahead of a targeted 2H 2026 FID

All-In Production Cost vs. Realized Price[2]:



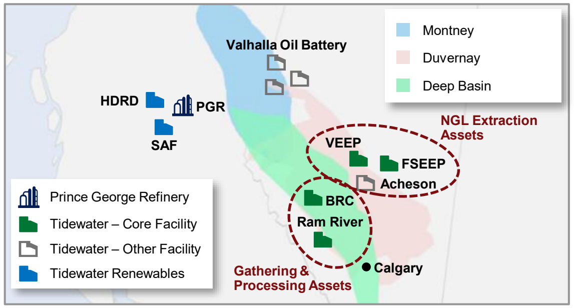
Midstream

Brazeau River Complex
- 185 MMcf/d deep cut gas processing and extraction facility (10 Mbbl/d fractionation capacity), with ~60% of capacity tied to long-term contracts

Ram River
- 600 MMcf/d sour gas processing capacity with >250,000 MT of annual sulphur re-melt capacity
- Connection to over 600km of gathering pipelines expanding catchment basin

Ethane Extraction Plants
- >150 MMcf/d of licensed extraction capabilities
- Located across Edmonton's liquids corridor[1]

Midstream Asset Map:



1) *Major projects (YHML, Path2Zero) provide new catalysts for growth via increased supply and liquids demand.*
2) *Assumes following price ranges: NYMEX USLD of US$2.50–$2.80/gal; D4 RIN of US$1.50–$1.80; CA LCFS of $65–$75/credit; BPI of $0.16/L on 150-170 MML; USDCAD: 1.37x.*
3) *Industry peer SAF price guidance reflects a premium of up to US$1.00–2.00 per gallon relative to US renewable diesel prices as at 9 June 2026. Such industry peer SAF price guidance is provided for illustrative purposes only and is not intended to present a forecast of future performance or a financial outlook in respect of Tidewater's proposed SAF project. Actual SAF pricing for Tidewater's proposed SAF project, which remains subject to a final investment decision, may vary materially from the industry peer guidance references. See the slide entitled "Tangible Near-Term Growth Opportunities | SAF" for further information.*

Supportive Fundamentals | Geopolitical & Regulatory Tailwinds

Tidewater benefits from lasting macro tailwinds and is well positioned to capture outsized value

Domestic Energy Security and Energy Transition

Energy Security: Recent global tensions and conflicts reinforce the need for increased domestic production capabilities for refined products.

Underserved Market: PGR is the only refinery located in crucial Northern B.C. energy region otherwise dependent on imports of refined products.

Federal Support: LNG projects gaining support from federal government's Major Projects Office to drive future gas production and processing demand.

Net Zero Commitments: Canada committed to near-zero GHG emissions by 2050, with a 2030 objective of 45-50% below 2005 levels supporting renewable fuels demand.

Airline SAF Demand: Air Canada's net-zero by 2050, plus WestJet's SAF Council role, signal long-term SAF demand from Canada's largest airlines.

Transition Capital: Federal and provincial incentives are increasing capital flow to energy transition projects, lowering costs for greenfield development.

Supporting Regulatory Regime

Biofuel Production Incentive: New government subsidy announced in September 2025 (effective January 2026) directly benefitting TWM's HDRD facility.

BC Domestic Renewable Diesel Mandate: Domestic product blending requirement in British Columbia increased from 4% to 8% in 2025, increasing regulatory-driven demand for HDRD's production.

Clean Fuel Regulations: In 2025, the federal government announced an official review of the CFR framework. A preliminary draft of targeted amendments published in December 2025 outlined potential changes, including the introduction of credit multipliers and increased minimum blending requirements - expected to positively impact Tidewater's renewable assets.

U.S. Renewable Volume Obligation: In March 2026, the U.S. EPA finalized the RVO for 2026 and 2027 compliance years, establishing record-high blending mandates expected to maintain positive price pressure on U.S. RIN.

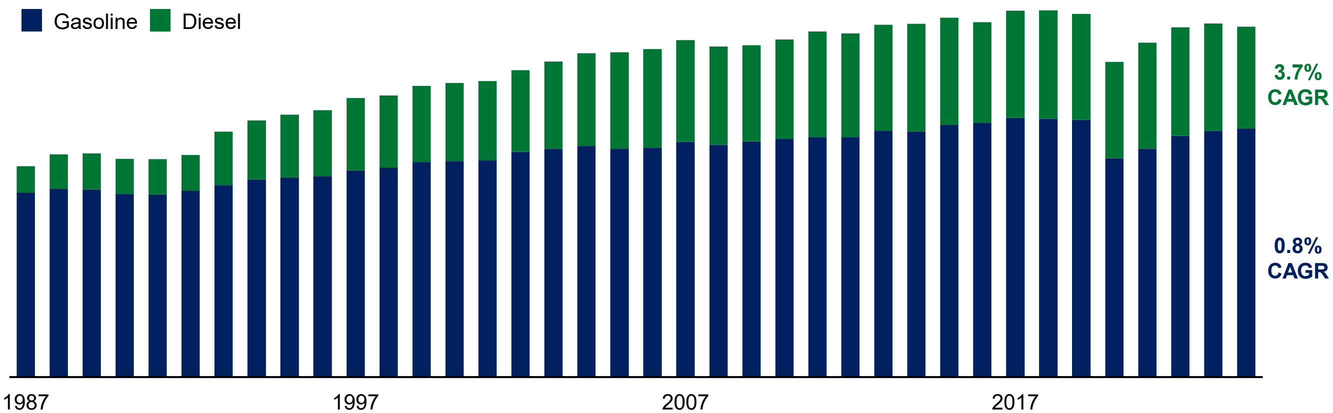
Supportive Fundamentals | Fuels, Natural Gas, and NGLs

Demand for natural gas and refined products has shown long-term resiliency, with upside from enhanced economic activity across the country

Fuel Demand Tailwinds

- **Canadian fuel demand has been resilient and growing** over the past four decades, driven by a growing population and number of motor vehicles
- Industrial activity also drives demand for diesel

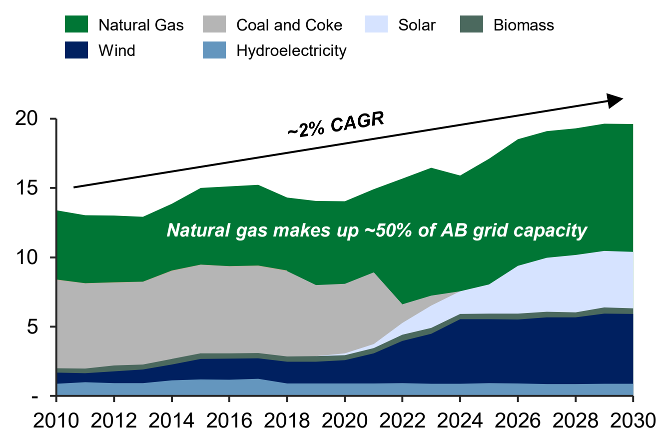
Canadian Fuel Sales Volumes (Road Vehicles Only)[1]



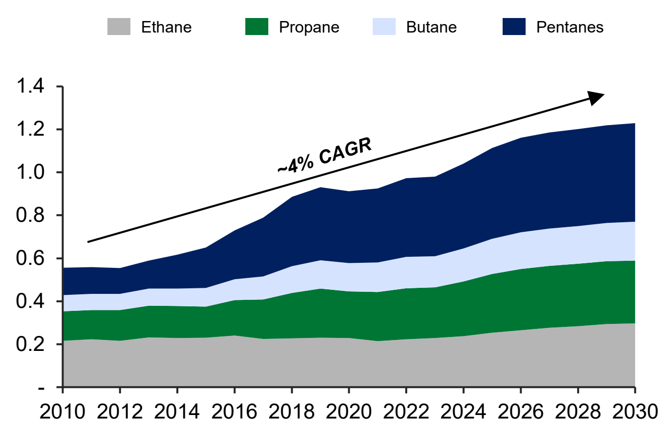
Natural Gas & NGL Tailwinds

- **Alberta power demand entering a growth phase**, underpinned by large-scale data center development and rising system load
- NGL production has grown materially as producers target liquids rich plays with superior well economics
- Long-term NGL demand anchored by near-term expansion projects and international export via West Coast

Alberta Electricity Capacity Growth (GW)[2]



NGL Production (MMBbl/d)[3]



1) *Source: StatsCan.*
2) *Source: Canada Energy Regulator.*
3) *Source: Alberta Energy Regulator.*